

# Bayer to Settle Glyphosate Lawsuits for 10 Billion Dollars

Bayer has announced that they will settle approximately 75% of the approximately 125,000 lawsuits from plaintiffs who claim to have developed non-Hodgkin's Lymphoma due to Roundup exposure. The German pharmaceutical giant has been plagued with litigation regarding the world's most used herbicide since it purchased Monsanto in 2018. Bayer issued a press release on Wednesday with the details of this move.

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*The company will make a payment of \$8.8 billion to \$9.6 billion to resolve the current Roundup™ litigation, including an allowance expected to cover unresolved claims, and \$1.25 billion to support a separate class agreement to address potential future litigation."*

*Bayer*

Only three cases against Roundup have gone to trial. Each trial ended in a substantial decision for the plaintiffs, with monetary awards of \$289 million, \$80 million, and \$2 billion. The newly announced settlements are subject to approval by Judge Vince Chhabria, who has previously upheld jury verdicts against the company and was also responsible for reducing \$80 million in damages to \$25 million. These previous jury verdicts are not part of the settlement agreement, and Bayer has indicated they will continue to appeal those cases.

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